

Geography by Overall Risk, Ranked by State



State	OVERALL RANKINGS AND RISK FACTORS							ENROLLMENT METRICS					FINANCIAL METRICS			
	State Ranking (1 = Greatest Overall Risk; 50 = Least Risk)	Four Year Institutions Analyzed	Median Health Score for All Schools (each individual school was given a score between 100 (Least Risk) and 0 (Most Risk))	% of Schools that have Serious Risk Factors for Closure/Consolidation	% of Schools that Have Some Risk Factors for Closure/Consolidation	% of Schools that are Stable but have Emerging Risk Factors for Closure/Consolidation	% of Schools that are Stable	Overall Change in Enrollment in the Last 5 Years	Total Enrollment (Undergrad and Graduate Students)	Total Undergraduate Enrollment	Estimated % of Low Income Undergraduate Students	Estimated % of Undergraduates Over 25	Estimated % of All Students who are Students of Color	% of Private Schools that Depend on Tuition and Student Services for over 75% of Revenues	% of Schools that Have Operated at a Deficit at Least Once in the Last 3 Years	% of Private Schools with Insufficient Assets to Cover Expenses for 5 or More Months (Primary Reserve Ratio)
WV	1	21	39.68040928	57%	29%	10%	5%	-7%	70,394	57,574	40.9%	14.0%	18.2%	10%	57%	90%
NM	2	12	43.12585882	42%	25%	33%	0%	-13%	57,406	44,333	47.7%	27.1%	62.5%	*	67%	*
AK	3	6	43.29106813	17%	50%	17%	17%	-17%	25,196	23,005	30.2%	46.0%	44.9%	*	83%	*
HI	4	8	39.5461335	50%	13%	25%	13%	-14%	36,900	30,497	33.1%	26.8%	71.6%	50%	75%	50%
MI	5	60	42.18403664	43%	23%	17%	17%	-6%	394,731	314,787	36.1%	17.5%	26.2%	41%	48%	52%
OK	6	30	42.70662864	30%	47%	13%	10%	-7%	138,238	113,459	36.1%	20.4%	37.2%	31%	50%	62%
OR	7	27	46.0114	37%	33%	19%	11%	-1%	129,410	102,045	30.6%	20.9%	31.9%	42%	50%	53%
CO	8	28	43.2865924	43%	29%	14%	14%	5%	246,946	194,868	30.2%	24.8%	33.9%	55%	61%	27%
IL	9	88	44.55059687	38%	27%	20%	15%	-5%	392,373	258,615	38.0%	13.7%	38.5%	38%	44%	33%
WA	10	53	41.25338467	42%	30%	23%	6%	1%	312,980	277,259	33.5%	28.8%	41.2%	65%	33.5%	50%
NJ	11	43	44.80603841	30%	37%	19%	14%	2%	259,779	197,616	36.5%	17.8%	46.8%	43%	44%	37%
OH	12	99	46.77109988	34%	25%	24%	16%	-4%	455,703	367,623	32.3%	14.7%	22.8%	34%	29%	33%
MT	13	11	46.09848215	18%	64%	18%	0%	-7%	41,067	35,511	31.5%	23.5%	19.2%	0%	27%	50%
RI	14	11	45.22668285	27%	27%	18%	27%	-1%	64,821	53,965	27.9%	10.1%	31.6%	67%	0%	22%
PA	15	139	47.14416765	31%	26%	20%	23%	-2%	533,606	395,839	28.6%	9.7%	27.9%	48%	39%	26%
MS	16	17	45.22794388	35%	18%	18%	29%	3%	96,134	76,293	43.3%	15.1%	39.7%	22%	47%	44%
MA	17	85	46.08422116	29%	32%	15%	24%	3%	400,197	265,700	25.7%	12.0%	32.7%	54%	31%	21%
CT	18	23	46.50981616	26%	35%	13%	26%	4%	134,798	98,653	29.7%	12.5%	33.7%	53%	43%	18%
AL	19	34	45.24615048	26%	35%	26%	12%	7%	201,118	158,535	33.8%	15.2%	33.0%	40%	41%	50%
NY	20	210	48.90952132	26%	30%	23%	21%	2%	921,438	679,504	39.1%	18.2%	43.4%	40%	45%	39%
ND	21	14	51.8381488	7%	43%	43%	7%	-3%	45,344	27,633	24.3%	17.9%	17.8%	20%	50%	40%
FL	22	96	48.22452481	23%	35%	29%	13%	1%	935,729	820,396	47.4%	25.6%	52.3%	62%	59%	55%
AR	24	24	48.47492376	25%	29%	33%	13%	0%	114,237	93,811	40.8%	15.0%	27.0%	8%	50%	38%
IA	24	36	48.37578873	19%	39%	19%	22%	-1%	129,029	101,117	26.4%	11.1%	20.2%	27%	17%	27%
VT	25	14	45.52878997	21%	43%	14%	21%	6%	33,403	27,640	22.3%	14.0%	21.8%	55%	58%	36%
MO	26	62	48.72301734	24%	29%	24%	23%	-6%	278,598	203,436	36.7%	20.5%	27.1%	39%	41%	43%
MD	27	32	44.87908989	22%	50%	16%	13%	12%	240,658	168,538	31.4%	29.4%	49.3%	37%	38%	33%
MN	28	45	49.69079609	13%	38%	20%	29%	-3%	199,830	154,148	30.2%	14.5%	23.9%	39%	45%	36%
KY	29	33	54.25130409	24%	21%	18%	36%	9%	177,578	128,423	39.6%	14.4%	20.3%	24%	24%	24%
IN	30	52	48.84052199	19%	35%	23%	23%	-1%	305,472	246,179	34.2%	14.8%	23.2%	37%	25%	29%
LA	31	28	48.63685996	21%	32%	25%	21%	3%	172,506	139,133	40.9%	14.3%	39.6%	36%	39%	27%
NH	32	16	46.90117072	38%	19%	25%	19%	10%	148,509	117,919	40.0%	48.2%	36.3%	40%	27%	50%
AZ	33	17	48.03193027	29%	35%	18%	18%	29%	197,371	157,186	35.2%	21.2%	38.6%	56%	33%	89%
SC	34	34	51.06029878	21%	24%	41%	15%	6%	148,762	123,753	33.8%	9.5%	31.2%	33%	29%	48%
VA	35	58	49.94798529	22%	28%	28%	22%	4%	357,749	260,283	28.5%	19.7%	42.0%	43%	34%	33%
KS	36	30	50.29968836	17%	33%	37%	13%	-1%	123,561	96,986	32.8%	16.8%	24.6%	41%	47%	59%
TN	37	50	50.55628622	20%	28%	28%	24%	1%	219,883	172,814	41.0%	16.7%	30.8%	38%	32%	50%
NC	38	63	49.64997679	22%	29%	25%	24%	6%	331,840	258,146	37.1%	14.0%	38.3%	34%	37%	55%
ID	39	10	48.69671403	20%	40%	20%	20%	19%	99,318	90,876	31.8%	38.5%	24.7%	33%	60%	50%
WI	40	48	50.4314143	21%	23%	42%	15%	-1%	242,934	204,239	27.7%	14.0%	19.6%	48%	41%	31%
CA	41	184	51.78549244	19%	26%	27%	29%	9%	1,322,679	1,064,248	42.3%	20.4%	63.8%	47%	47%	38%
NE	42	21	54.11209906	14%	34%	33%	29%	2%	93,071	67,653	31.7%	17.9%	23.9%	29%	25%	36%
ME	43	19	52.04544367	11%	37%	26%	26%	13%	53,724	44,183	37.9%	19.0%	23.6%	55%	32%	18%
NV	44	10	50.77135603	20%	20%	30%	30%	7%	101,933	90,207	42.4%	29.0%	56.9%	75%	50%	67%
SD	45	14	53.02234107	7%	14%	57%	21%	-1%	44,439	37,559	31.9%	17.0%	16.2%	14%	21%	86%
GA	46	60	53.24805728	12%	27%	35%	27%	2%	397,582	323,309	42.9%	14.3%	44.7%	36%	47%	45%
DE	47	6	60.97277525	17%	17%	0%	67%	29%	60,231	49,069	35.2%	22.9%	39.4%	*	33%	*
DC	48	12	55.10005425	0%	8%	58%	33%	3%	85,183	44,262	26.4%	11.3%	45.2%	0%	8%	9%
TX	49	111	60.73136855	10%	15%	22%	53%	12%	884,110	693,237	42.0%	17.9%	55.3%	33%	25%	30%
UT	50	17	58.38593729	29%	6%	29%	35%	46%	324,441	274,367	33.1%	39.2%	24.8%	70%	41%	80%

*Insufficient data. Private Schools

To learn more about this research and how your institution can rethink your offerings, operations, and organization to optimize your position please contact Elliot Felix (elliott@brightspotstrategy.com) and Shea O'Neill (sonell@u3advisors.com).